

IMMEDIATE ATTENTION REQUIRED

Wire Transfer Migration to ISO 20022

What is ISO 20022?

ISO 20022 is a new global standard for wire transfers, replacing the current format (FAIM) used by the Federal Reserve Banks. This update will improve consistency and compatibility with international systems.

When is this happening?

The Federal Reserve cutover to ISO 20022 from FAIM is **July 14, 2025**. All wires sent on or after this date must be in the new ISO format.

What does this mean for you?

Starting **July 14, 2025**, all wires sent through the Federal Reserve must use the new ISO 20022 format. This change includes:

- **New wire field labels and formats.**
- **All existing wire templates will be deleted and must be recreated in the new format.**

Here are some key terminology changes that will take place:

| FAIM format (current) | ISO 20022 format (effective July 14, 2025) |
|-------------------------------------|--|
| Credit Account Name | Creditor |
| Originator | Debtor |
| Originating Bank/Sending Bank | Debtor AND Instructing Agent |
| Beneficiary Bank | Creditor Agent |
| Receiving Bank | Instructed Agent |
| International Intermediary Bank | Intermediary Agent |
| Routing Number | Agent ID |
| Reference Beneficiary | End to End ID |
| Credit Account Address (lines 1-3)* | Building Number, Street Name |
| City | Town Name |
| State | Country Sub Division |
| Zip Code | Post Code |
| Country | Country Code |
| Account Number | Account Number |
| Amount | Amount |
| Remarks | Remittance Information |

Important Notes:

Additional address fields are available, including options like Post Box, Department, and Building Name. Review your existing wire templates to prepare for these updates. Verify – Before transmitting any new wires, double-check to ensure accuracy of details in the new format.

How to Prepare Now:

1. **Clean Up Templates – Review and delete templates you no longer use.**
2. **Mark Your Calendar – Plan to log in early on July 14, 2025, to recreate templates and get familiar with the updated fields.**

What to Expect on July 14, 2025?

- Do **not** transmit any FAIM wires after 3:00pm cutoff time on July 11, 2025. Any pending wires will be deleted.
- **Wire templates will not be automatically converted to the new format—you'll need to recreate them.**

Will Sending Wires Look Different?

- Most changes affect field names and labels.
- The process for setting up and sending wires will remain largely the same, but you'll see updated screens and labels.
- We'll handle all behind-the-scenes updates, so you can focus on the visible changes.

Need Help?

We're here to support you! Contact us directly at wiredesupport@texasgulfbank.com with any questions or assistance you may need during this transition.

Here is an illustrated preview of how the ISO screen will be different for domestic outgoing wires, with references to existing FAIM fields.